### COTTON MARKETS

### Cables Bring Surprise and Stimulate Moderate Buying Wave.

Monday Afternoon, Nov. 1.

For some reason not very well defined in the news coming to hand the Liverpool market was distinctly better than due today. Instead of futures over there showing a decline of 15 to 26 points they were sharply higher and finished steady at the topmost level of the day. Gains were 27 to 55 points net to the good, with the distant months up more than the near. Unbies had little to say, but it was the theory of some that perhaps spinners calling cotton induced the wave of covering. The display of strength coming so soon of some that perhaps spinners calling cotton induced the wave of covering. The display of strength coming so soon after the vable telling of a prospective meeting in Mandester to consider action following such liberal cancellations of orders for goods tended to cause some observers to accuse the Britishers of playing double and using the other as a cover under which to provide for some of their requirements.

The effect of the strength on this side was to stimulate covering by shorts.

The effect of the strengthron this side was to stimulate covering by shorts, for Liverpool was a buyer in New York at the opening. Sellers were scarce, although on the initial bulge some profits were accepted. December dipoing to 21.31c after opening at 21.45c. Then came a spurt which carried the option to 21.73c, proving top for the day. It was current opinion that covering was induced by expectation that after the election business would assume more activity, while some had weather in certain sections helped to stimulate steadiness. In the early afternoon, however, the market was less strong, although neither side was disposed to do much, the holiday spirit prevailing. News was scarce, as New Orleans was closed and the dosposition generally was to do little, although some advices told of improved inquiry from abroad as result of the Liverpool bulge. F Inals in the future department were 7 to 90 points net to the good, with tone called tseady.

Liverpool should open unchanged to 9 points up tomorrow, being the only market open.

In the spot markets price changes

In the spot markets price changes were fe wand small, with activity limited. Local business was fairly good, 2,300 bales changing hands. Texas cen-ters as usual followed the rise in fu-

## MEMPHIS COTTON.

Memphis cotton closed steady and schanged. Middling 21c. Sales 2,800

Capital Continued	78100	******
Strict good ordinary	15,00	15.00
Low middling	17.00	17.00
Strict low middling	19.50	19.50
Middling	21.00	21.00
Strict middling		
Good middling	22.50	22.50
Strict good middling	23:00	23.00
Middling fair	23.50	23,50
Middling fair	points	lower:
blue stained 400 to 450	points	lower;
yellow stained 400 to 450		
TO STATE OF THE PARTY OF THE PA	ALC: UN	
DAILY COTTON STA	ושישיים	Tr Marie
DWITT COLLOW PIE	TED	Till T

# Rets, today, net 3,700 3,518

Rets. since Fri., 7,232	4,949	11.
Gross 13,391	15,469	14.
Since Aug. 1, net 60,053	97.666	130,
Gross	176,887	196,
Ships. today 5,805	10.074	5,
Since Aug. 1115,207	166,287	170.
Stock on hand .271,661	129,730	183,
THERROOT	ommo	NT.
LIVERPOOT, C	UTTO	

## LIVERPOOL, Nov. 1 .- Cotton spot

LIVERPOOL, Nov. 1.—Cotton spot in good demand; prices easier. Good middling, 18.74d; fully middling, 17.74d; middling, 16.49d; low middling, 12.69d; good ordinary, 9.74d; ordinary, 8.74d. Sales 7.000 bales, including 5.300 American. Receipts, 21,000 bales, including 20,500 American. Futures closed steady. Nov. 15.87d; Jan. 15.52d; March 15.16d; May 14.90d; July 14.86d; Oct. 14.15d.—Close—Today. Prev.

January	15.52	15.
February	15.34	14.
March	15.16	14.
April	15.03	3 24.
May	14.90	14.
June		
July	14.60	14.
August		
September	14.30	13.
October	14.10	13.
November	15.87	15.
December	15.80	15.
Contracts closed	i steady at	advanc
of 37 to 55 points	f.	

## NEW YORK COTTON

NEW YORK, Nov. 1.—The cott market opened at an advance of 37 to 57 points in response to unexpectedly firm cables and unfavorable weather in the South. Liverpool and Wall street brokers were good buyers and the firmer showing of Liverpool evidently increased a disposition to cover short contracts in advance of the holiday tomorrow. The New Orleans market was closed in observance of All Saints' day, but New Orleans was a seller here while there was also scattered selling for Southern account. These offerings caused some irregularity after the call, but they were readily absorbed with December contracts selling up to 21.50c and January to 20.95c during the early trading, or about 58 to 67 points net higher on the more active positions. The forencon advance extended to 21.75c for December and 21.19c for January, with active months generally showing net advances of 88 to 90 points. There was a little scattered Southern selling, but very little pressure from that source, while Liverpool and Wall street were good buyers on the advance. The demand tapered off during the middle of the day, however, and trading was very quiet during the early afternoon with prices showing nections middle of the day, however, and trad-ing was very quiet during the early afternoon with prices showing reactions of 20 to 25 points from the best. Liver-pool trade advices attributed the ad-vance there to small hedge selling and scattered buying on prospects for a re-newal of trade with Russia.

						088
Jan. Marc May July	h .	Open 20.90 20.50 20.35 19.85	21.25 26.98 20.85	20.70	20.95 20.75 20.38	20.07
Aug. Dec.	***	21.45	21.75	21.33		19.35 20.93
	T 0		ana	rro rm	TEC	

## LOCAL SECURITIES.

Quotations are unofficial, being obtained from the most reliable sources and are based on the last known sale BANK STOCKS.

Bild. Asked.

American Savings 500 525

Bank of Com. & Trust Co. 315 230

Central State Nationay 700 265

Central-State National	700	205
Com. Trust and Savings Depositors' Savings	250	255
Depositors' Savings	100	105
First National	290	300
Guaranty Trust Co	200	210
Liberty Savings	225	235
First National Guaranty Trust Co. Liberty Savings National City Bank	200	210
Manhattan Savings Nort Memphia Savings	600	650
Nort Memphis Savings	275	300
Peoples Savings	100	110
Peoples Savings	85	90
State Savings	250	275
Union and Planters	200	210
MISCELLANEOUS ST	OCI	S.
Exchange Building Co	102	103
Memphis Terminal Corp	35	40
Hernando Insurance	80	赛运
Gayono Hotel	90	95
Phoenix Cotton Oll Co	160	175
Hernando Insurance Gayoso Hotel Phoenix Cotton Oil Co Wm, R. Moore Co.	125	135
CITY BONDS. Memphis School 48. Memphis School 44s, 1926 Memphis Rfdg. 44s, 1936.		
Memphis School 4s	90	94
Memphia School 4%s, 1926	175	98
Memphia Rfdg. 41/48, 1936.	93	95
MISCELLANEOUS B	ONL	78.
Memphis Water 4s	55	90
Linden Station as	2.8	100
Memphis Et. Ry. 58	200	ominai
Gayoso Motel os	90	700
Memphis St. Ry. 5s Gayore Hotel 5s Am. Bag Co. 6s, 20-yr Memphis L. & P. Co. 5s Equitable Jas Co. 5s, 1925	75	100
Marrie Mt. Con Co Es 1608	10	77
Minatagata Cantinos Cich for	65	100

Equitable Jas Co. 6s, 1927 75
Nineteenta Century Club 6s 95
Memphis Terminal 6s 93
8. Memphis Land Co. 100
Shelby County 4s 95
Shelby County 4s 95
Shelby County 4s, 205
Shelby County 4s, 205
Shelby County 4s, 205
Shelby County 4s 95
Shelby County 4s 95
Shelby County 4s 95
Shelby County 4s 205
Lake County, Tenn. 98
LEVEE BONDS.
Miss. Levee 4s 92
Miss. Levee 5s 100
Miss. Levee 5s 100
Miss. Levee 6s, 1924 102
Tazoo-Miss. Rfd, 4s 33
Yazoo-Miss. Rfd, 4s 184
Yazoo-Miss. 5s 100
Francis 5s 100
Francis 6s 200
Francis 6s urity .. ...... 104

SUGAR. NEW YORK, Nov. 1.—Raw augar, un-changed, Refined steady at 119126 for bro stanulated.

### Market Reports Are Affected By Change In Time

Return to standard time in the New York and Chicago markets, thereby causing them to close one hour later than they have been for the past several months, means more difficulty for the afternoon papers to get complete re-ports. The difference in time during the summer has enabled them to have ample time for printing them complete, even when delays in wire service were experienced, but now the latter will mean abridged service. As usual The News Scimitar will print complete reports in its market edition, but slightly abridged and subject to unavoid-

## **MISCELLANEOUS**

CHICAGO, Nov. 1.—Butter—Higher; reamery, 49@61c. Eggs—Higher; receipts, 2,552 cases; irsts, 60@61c.

CHICAGO. Nov. 1.—Potatoes, firm; receipts, 120 cars; Northern white, sacked, \$2.00@2.15 cwt.; same, bulk, \$2.00@2.20 cwt.; early Ohios, \$1.90@2.05

LONDON, Nov. 1.—Bar silver, 52%d per ounce, Money, 5 per cent. Discount rates: Short bills, 6% 66 11-16 per cent; three months bills, 6 11-16 per cent. ST. LOUIS, Nov. 1 .- Poultry: Springs Butter—Creamery, 61c. Eggs, 58c.

NEW YORK, Nev. 1.—Butter—Steady, reamery firsts, 47@50c, Eggs—Firm, Firsts, 66@70c, Cheese—Irregular; average run, 24@

25c.
Live Poultry—Steady. Chickens by freight 35c; chickens by express, 36@ freight, 35c; turkeys, 49c. Dressed poultry, easy; Western broilers, fresh, 34@45c; roasting chickens, fresh, 29@46c; fowls, 24@35c; roosters, fresh, 24@5c; turkeys, fresh, 35@48c.

NEW YORK, Nov. 1.—Bar silver, do-mestic, 59½c; foreign, 80½c; Mexican iollars, 61¼. KANSAS CITY, Nov. 1 .- Butter un-

hanged, creamery, 57c. Eggs, firsts, 62@64c. Poultry, springs, 25c. Potatoes unchanged, \$1.90@2.15 cwt. SAVANNAH. Nov. 1.—Turpentine steady, 1.23; sales, 107; receipts, 268; shipments, 137; stock, 21,435; Rosin firm; sales, 288; receipts, 1,250; shipments, 1,656; stock, 55,781. Quote: B, D. E, F, G, H, I, 11,35; K, 11,40; M, N, Wg, Ww, 11,45.

ST. LOUIS. Nov. 1.—Poultry, hens. 20024c; springs, 23c; turkeys, 20c; ducks, 23c; geese, 22c. Butter, creamery, 61c. Eggs, 53c.

## **MEMPHIS MARKETS**

## Produce.

Eggs—Selects, 57@50c; current receipts, loss off, 53@54c.
Butter—Fresh creamery, pound prints, 54@57c; country butter, 30@35c.
Cheese—Cream prints, 284@32c.
Poultry—Ducks, 27@30c; hens, alive, 25@27c; dresser, 28@30c; roosters, 15@16c; broilers, 39c; large stags, 24@27c; geese, 30@22c. Provisions.

Dry Salt Meats-Regular, 204621c; extras, 214c. Sugar-Cured Meats-Standard hams, 28@40c; breakfast bacon, 52@54c; sec-Cured Meats—Standard hams, breakfast bacon, 52@54c; seconds, 424743c. Lard—Pure hog lard, 23@24c; best compound, lb., 17@1714c.

Grain and Feedstuffs. (Merchants' Exchange Quotations.) Oats-White, dray lots, 71e; mixed

Chops-Per ton, eless than car lots, \$45.00. Corn—Sacked, in drayload lots, No. white, \$1.16; No. 2 mixed, \$1.15. Feeds—Drayload lots, ton: bran, shorts, \$45.00. Hay—Timothy, less than car lots 1, \$39.00; No. 2, \$32.50; adfalfa, cl. \$37.00; No. 1, \$35.00; No. 2, \$28.00. Groceries.

Flour—Barrel, 24-pound sacks, \$12.75

@13.75; self-rising, \$12.75@13.75.

Meal—Cream, 100-lb. sacks, \$2.65; 50-lb. sacks, \$2.75; 25-lb. sacks, \$2.85; 10-lb. sacks, \$3.00.

Coffee—Roasted, bulk, per pound, ordinary, 14@15c; medium, 18@21c; highest grade, 32@40c.

Sugar—Standard, best granulated cane, domestic, 13c; foreign, 12c.

Rice—Best head, per lb. 7@8c.
Canned Goods—Tornatoes, dozen, No. 2, \$1.10: No. 3, \$1.60; corn, No. 2, \$1.35; peas, \$1.40@1.50.

Cottonseed Products.

Cottonseed Products.

(Merchants' Exchange Quotations.) Crude oil basis folio f. o. b. milis. 814c: meal, 7 per cent. ton. \$36.00@ 36.50, nominal; hulls. loose, \$6.00@6.50. Hides and Furs.

Hides-No. 1 green, safted, 8@9c; partly cured, 7@8c; green, 6@7c; dam-aged culls, half price; dry flint, 14@ loc; dry salted, 12@13c; No. 2 grades, localways.

price.
Wool-Grease, hard burry, 10@12c;
slightly burry, 12@15c; clear, 15@20c;
tub washed, 25@35c; burry washed, 15 #20c. Tallow, 6@\$c; beeswax, 28@25c; gin-seng, \$10.00@11.00; Golden Seal, \$4.50@ 4.75.

## Fruits.

Fruits.

Lemons—Box. \$4.50@5.50
Apples—Box. Deliclous. \$5.00@5.25; barrels. Jonathan. \$2.00@8.50; Grimes' Golden. \$7.00@8.90; York. \$5.00@7.00; Ganos. \$5.50@6.00; Winesaps. \$8.00@8.50.
Dried Fruit—Evaporated apples. 11% 11%c; peaches. 21@22c; prunes. lb., 13 \$27c; apricois—Nominal. Grapefruit—New. box. \$5.00@5.50.
Oranges—Forida, box. \$5.00@5.50.
Pineapples—Cuban, crate. \$6.00@6.50.
Grapes—Malagas, crate. \$3.00; To-kays, crate. \$3.25@3.50; Concords, basket. \$-lb., \$1@42c; 4-lb., 25@27c.
Curonuts—Each, \$69c.
Cranberries—Pound, less than barrels. 12%13c
Pears—Cooking. bu., \$1.50@2.00; Western, box. \$6.00@6.50.

Vegetables.
Beans—Navy, per lb., 7%c; Lima, per

Beans—Navy, per lb., 71/2c; Lima, per lb., 11@12c.
Potatoes—Cwt., all varieties, \$2.40@ 50
Omions—Sacked, 100 lbs \$1,90@2.00.
Cabbage—Crate \$1.50@1.75.
Celery—Michigan, bunch, 40@60c.
Parenips—Basket 40@50c.
Parenips—Bushel, \$2.25.
Cauliflower—Srate, \$1.50.
Squash—Pound, 1/c
Cacambers—60c@31.00.
Lettuce—Crate, \$2.25.
Smaps—Hamper, \$4.00;
Tomatoos—California lugs, \$2.50.

## MONEY.

NEW YORK, Nov. 1.-Mercantile paper, 8: exchange, irregular, Ster-ling 60-day bills, 2,392; commercial 60-day bills on banks, 3,392; com-mercial 60-day bills, 3,38,7-8; demercial 60-day bills, 3.38 7-8; de-mand, 3.43 7-8; cables, 3.44%, Francs, demand, 6.32; cables, 6.34; Belgian francs, demand, 6.69; cables, 6.71; guilders, demand, 36.40; cables, 30.50. Lire, demand, 3.67; cables, 3.69. Marks, demand, 1.27; cables, 1.28. Greece, demand, 9.30. New York ex-change on Montreal, 9 9-16 per cent

Government bonds, railroad bonds, firm; Tim loans, steady; 60 days, 50 days and 6 months, 74@8.

## FROM WALL STREET

### Better Bank Showing, But Prices Trregular in Early Part of Session.

NEW YORK, Nov. 1.—Although the federal reserve and clearing house states of last Saturday indicated a strengthening of local monetary conditions, prices again were irregular and uncertain at the opening of today's stock market. Ralls, steels, coppers and equipments were moderately higher under lead of Seaboard Air Line preferred, Southern Pacific, Union Pacific, Baltimore & Ohio, Southern Rallway, Bethlehem, Midvale and General Electric, but this was balañced by the heaviness of Royal Dutch, Sumatra Tobacco, Beet Sugar, Sears-Roebuck and several other specialties. There were no preliminary quotations for exchange on London because of a holiday at that center.

center.

The tone of the market became more uncertain during the quiet midsession. United Fruit increased its loss to 5 points and Crucible Steel and U.S. Rubber remained under pressure, but Mexican and Dutch Oils registered further advances with transcontinental rails.

## LIVE STOCK MARKET.

LIVE STOCK MARKET.

64NSAS CITY, Nov. 1.—Cattle, receipts, 15.000; beef steers strong to 25c higher; higher; top, \$14.50; she stock 25 to 50c higher; bulk canners around \$4.25c higher; bulk canners around \$4.25c higher; bulk canners around \$4.25c higher; few vealers, \$14.00; stockers and feeders strong to 25c higher.

Hogs, receipts, \$500; opened 25 to 35c higher; closing \$5 to 50c higher; top, \$13.10; bulk medium and heavy weight, \$12.50@13.00; good and choice 130 to 160-pound hogs, \$12.75@13.00.

Sheep, receipts, 7.500; sheep steady; Western wethers, \$8.25; fat lambs 25 to 50c higher; top Westerns, \$13.15.

CHICAGO, Nov. 1.-Cattle, receipts. CHICAGO? Nov. 1.—Cattle, receipts, 19,000; beef steers and butcher she stock 25 to 50c higher: top steers, \$18,00; bulk steers, \$10,002015.50; butcher cows mostly \$5.500910.25; canners, cutters and bulls strong to 25c higher; bulk canners and cutters, \$4.0005.00; atockers and feeders 25c higher; calves steady to strong; best vealers, \$13.50014.00.

Hogs, receipts, 17,000; active, 25 to 40c. higher than Saturday's average; practical top, \$13.50; bulk of sales \$12.75 \$213.35; pigs 15 to 25c higher, bulk pigs, \$13.40013.50.

Sheep, receipts, 23,000; fat sheep and

\$13.40@13.50.
Sheep, receipts, 23,000; fat sheep and lambs fully 25c higher; choice fed Western and native lambs, \$13.75; bulk natives, \$12.75@13.50; choice yearling wethers, \$12.00; choice native ewes, \$7.25; bulk native ewes, \$6.50@7.25; feeders strong; top feeder lambs, \$13.35.

ST. LOUIS, Nov. 1.—Cattle, receipts, 8,000; steers strong to 25c higher; top steers, \$13.00; bulk, \$10.00@12.00; year-ling steers and helfers steady to strong; ling steers and holfers steady to strong; canner cows steady to strong at \$3.75 (24.25; bulls steady; calves 25 to 50c lower; good and choice vealers, \$14.50 (915.35; feeder steers steady to strong; bulk, \$7.50(20.00).

Hogs, receipts, 10,000; 25 to 40c higher; top, \$13.80; bulk light and medium weights, \$13.40(213.75; bulk heavies, \$13.25(213.60.

Sheep, receipts, 2,500; 25c higher; top lambs, \$13.25; bulk, \$12.00(213.00; top ewes, \$6.25; bulk, \$5.50(26.25.

ewes, \$6.25; bulk, \$5.50@6.25.

FORT WORTH, Nov. 1.—Cattle, receipts, 3,800; active and higher; beeves, \$6.00@5.50; stockers, \$5.00@5.00; cows, \$4.50@85.50; canners and cutters, \$3.00 £4.50; heffers, \$3.00@5.00; bulk, \$3.00@5.50; calves, \$3.00@10.25.

Hogs, receipts, 700; 15c gain. Light, \$12.85@13.00; heavy, \$12.75@12.85; medium, \$12.50@12.75; mixed, \$12.00@12.50; common, \$11.00@12.00; pigs, \$6.00@11.25. Sheep, receints, 250; no tone; lambs, \$6.00@11.50; yearlings, \$7.50@8.50; wethers, \$6.00@8.25; ewes, \$3.00@7.00; culls, \$1.00@3.00; goats, \$3.00@4.00.

Parties Divided and Campaign Has Been Most Bitter.

HAVANA, Cuba, Nov. 1. (By the Associated Press.)—Cuba voted to-day for a new president, and the outcome was awaited with considerable apprehension.

The end of the campaign, regarded

as the most bitter since the island gained the right to govern its own affairs, found old party lines broken with a right-about shift in leader-

Platform issues apparently were forgotten in the fight for control of the government by Jose Miguel Gomez, liberal nominee, and Dr. Alfredo Zayas, candidate of the old conservative, or coalition, party. Go-mez is a former president of Cuba, and Zayas served under him as vicepresident. Vice-presidential candidates were Miguel Arango, liberal, and Francisco Carrillo, coalition. Zayas, founder of the liberal factions, broke away from it this year and parted company with Gomez, backed by the Menocal administra-tion. His reversal of political al-10 lower. No. 1 horse hides, \$4.00@4.25; No. 2 horse hides, \$3.00@5.25; glues and ponies \$1.50@2.00. Sheopskins, 10@50c; shearings, 5@ 25c; goat skins, 10@25c; dry culls, half rats in a previous campaign.

### Mrs. Graves Dies At Collierville

Mrs. Mary Virginia Graves, promi-nent in the social and religious life of Collierville, died at her home in that city Saturday night. She was buried in Magnolia cemetery, at Colerville, Sunday afternoon at 3 Mrs. Graves was an active mem-

Mrs. Graves was an active member of the First Baptist church, of Collierville, and her devoted work in the religious field made for her a host of friends in all walks of life.

She is survived by six children. They are Mrs. E. L. Richmond, of Raleigh; Mrs. J. A. Bill. of Friendship; R. F. Graves, of Neshoba; Jesse L. Graves, of Memphis; Capt. O. F. Graves, of St. Louis, and John W. Graves, of Collierville. She was the widow of the late J. W. Graves, of Collierville.

A. F. KILPATRICK DIES.

Andrew Flowers Kilpatrick, age 69 years died Monday morning at 9:30 o'clok, at the home of his son, L. H. Kilpatrick, 1842 Euclid avenue. He was the father of Capt R. B. Kilpatrick, I. S.M.C.; W. A. J. A. and L. H. Kilpatrick, of Memphis, and George Kilpatrick, of Waynesboro, Miss., and R. T. Kilpatrick of San Jose, Cal. The funeral will be held at the residence of his son, L. H. Kilpatrick, 1642 Euclid avenue, the date to be announced later.

## United States Weather.

Memphis, Tenn			
		High.	Pcp.
8 (100000-000000)			.00
igham:ii	100		,00
	36	3.607	100
поода		5.8	.90
0	14.48	60	264
nati	Co. 1919	66	.00
Concrese reserve	20	28	.16
t	50		301
80	48	74	:00
ton	7.5	774	.02
nville	58	66	100
s City		60	114
ille		56	.00
Rock .d.		58	24.4
ille		60	.00
HIS		6.4	16
ille		160	.00
Orleans		76	.00
cola		1,100	0.0
urgh		748	0.0
Ake City		28	310
ntonio		Tit	.00

MEMI

## Cotton.

New York.—Market fairly steady be fore election following improvemen Liverpool.—Hubbard to Reese, New York.—Liverpool is unsually strong this morning. This is rather surprising in view of the continued pessimistic trade reports and further curtailment by mills. We are now in fighting ground. There will be considerable resistance on part of spot owners, but there is nothing in the business situation to warrant expectation of any permanent improvement at this time.—Ettelson to Clark & C.o.

New York.—London cables to the Journal of Commerce say: "The improved tone in the Manchester dry goods market continues, but with less development in buying than was expected."—Fenner & Beane.

ROUND THE TICKER

New York opened active and firm due to strong cables and general rains in Central bett Liverpool and Wall street good buyers on opening call. New Orleans and spot houses sold. Liverpool cables scattered buying, no hedge selling.—F. & B. to Wells & Gustafson. London.—The whole body of British miners, 600,000, will decide next Tues-day whether to accept the government's compromise and thus end the strike, or

compromise and thus end the strike, or to remain firm in their original demands. The miners' leaders have strongly recommended acceptance of Lioyd George's proposals.

New York—Liverpool large buyer; Wall street covering; some buying on report Dallas raised premiums high grade account rain.—Clevenburg to Turner & Reid.

Turner & Reid.

New York.—Market strong account absence Southern hedge selling, local covering and new buying due to predictions Republican victory, better reports from Manchester due to prospective reopening trade with Russia.—

E. & B. to Wells & Gustafson.

Chicago —Our report & cotton part-

E. & B. to Wells & Gustafson.

Chicago.—Our report on cotton partiby estimated on condition and partiy on
yield show an average condition of
57.3 compared with 59.1 as reported
last month by both our correspondents
and those of the government. Percentage of low-grade cotton is again
high. On condition basis, using government methods, indicates a crop of
11.700,000 bales. Last month's estimate was 12.123,000 bales. Government will not make a report on cotton
this month.—Clement, Curtis & Co. to
McFall.

New York.—New Bedford mill men.

New York.—New Bedford mill me are offering for sale Egyptian cotto purchased for tire contracts which hav been canceled or postponed.—Galvin McFall.

Chicago.—The U. S. farmer may be a reluctant seller of produce, but the Canadian farmer is not so inclined. Further than this, the foreign demand refuses to follow an upward action of prices. Short interest in corn and cats has been materially reduced.—T. & M. Chicago.—While the upturn in grains has gone farther than I expected I can see no valid reason for a sustained advance. Still I believe the short seller will be benefited later on.—Winters to Clark & Co.

Chicago.—The Corn Products company at Argo is running only three days a week. The other plants operating only on part time and a number said to be classed.—Receipts of wheat are large Chicago.—Receipts of wheat are large

Chicago.—Receipts of wheat are large today; tooks like we are to get an in-preased movement and lower prices look probable.—O'Brien to McFall. Chicago—Locais sold corn on eash corn offers by Texas and Oklahoma 10 cents below Chicago prices via At-iantic ports.—Wild to S. & G.

Omaha wires: Nebraska had the rain it needed the past 34 hours; worth mil-lien dollars to wheat growers.—Wagner to S. & G.

to S. & G.

Paris—Yesterday there arrived in our port the first steamer from South Russia loaded with barley. This steamer is to be followed by several vessels loaded with wheat. The arrival of grain is the first from Russia since 1915.

Chicago—Leading elevator interests and some of the larger local traders are selling wheat. Eastern houses are selling wheat Eastern houses are sellers of corn. Wheat looks heavier than for several days. The Canadian wheat is too much for us on this situation with the foreigners holding back—Dennis to Clark & Co.

Grain belt forecast: Generally fair to-

Grain belt forecast: Generally fair to- COTTON FACTORS night and election day in Missouri, Kansas and Nebraska and South Da-kota, Michigan; colder in Missouri. Bal-ance of grain belt, rain or snow tonight and election day; colder.

Chicago—Fort William Stocks approximately 11.800,000, increase for week 1.100,000 bushels. Oats, 2.500,000 bushels, increase 350,000 bushels; flax 478,000, increase 76,000,—C. C. & Co. to Mc-

Fall.
Chicago—Message from Sloux Falls says: Sloux Falls employment bureau appealing for 300 corn huskers at 8c per bushel; say no applicants. With any continuance of this weather, half our crop will be in fields next March, as very little has been picked.
Kansas City receipts, 373 cars; wheat today, and Omaha 172 cars.

Winnipeg cars: Wheat, 845; oats, 105. Winnipeg cars: Wheat, 840: 0ats, 189: Message from Alitance, Neb., says: A heavy blanket of snow, which began falling late Saturday night, covers Northwestern Nebraska and parts of South Dakota and Wyoming, extending as far as Fairmont. The storm was without cessation in this section all day Sunday. And fall wheat has been greatly benefited.

Minneauolis—Vice-president of the

greatly benefited.

Minneapolis.—Vice-president of the First National bank of Minneapolis returned this week from a convention in Washington of American Bankers' association and says: "The fact to realize just now is that European countries are now harvesting and using their own new wheat crop and that although it is insufficient for their needs, they will not make haste to buy in the United States when their wheat is so much cheaper. They pay no ocean freight on their own wheat, netiher is its cost of production as high as ours. There is no good reason why they should be buying American wheat very heavily just now.

## Stocks.

New York —The federal reserve board says economic and business readjustment is still in process and October market a period of continued transition in business in the settlement of conditions to more normal levels. The National City bank in a statement for publication today says business is generally receding and there is no longer room for doubt that the country has passed the high tide of the postwartide and begun the press of readjustment upon a lower level of values.—Pearsall to McFall.

Cleveland —Banking interests in Ak-

Pearsall to McFall.

Cleveland.—Banking interests in Ak-ron are looking for some modification of Goodyear common dividend at di-rectors' meeting Nov. 12.—Dow-Jones. rectors meeting Nov. 12.—1908-30nes.

New York.—Fiske announces reduction in prices on its fabric casings ranging from 10 to 12½ per cent. B. & O, net was at annual rate of \$2.3 a share on common stock. Stutz Motor company has increased prices all models \$400 per car, effective Nov. 20.

## News of Rivers

River Bulletin.

Memphis, Tenn., Nov. 1, 1920.
Flood RainStage, Hgt. Chg. fall.

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W. Va. 36 10.0 \*0.6 00

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1.9 06 Pittsburgh, ps. 22 Parkersburg W. Va. 36 Cincinnati O. ... 50 Louisville, Ky. 28 Cincinnati O.
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Johnsonville, Tenn.
Johnsonville, Tenn.
Padquah, Ky.
Davenport Ia.
Omaha, Neb.
Kansas City, Mo.
St. Louis, Mb.
Cairo, Ilb.
New Madrid, Mo.
MEMPHIS
Helena Ark. Helena, Ark Helena, Ark Fort Smith, Ark Little Bock, Ark Vicksburg, Miss, Shreveport, La New Orleans, La

### Wheat Reacts After Higher Opening and Then Recovers Before Close.

eral sug. Smallness of country offerings tended

Corn-.85 .8514 .8414 /.8434 .8434 .9034 .9034 .8936 .9014 .9014 May ... Oats— .55¼ .55½ .54% .54% .55½ .55½ .60% .60% .60% .60% 22.65 23.00 22.65 23.00 22.50 25.00 25.35 25.00 25.35 24.50 19.00 19.10 18.90 81.90 18.70 16.42 16.55 16.40 16.55 16.30 Nov. . 19.00 19.10 18.90 81.90 18.70 Jan. . . 16.42 16.55 16.40 16.55 16.30 Ribs— Jan. . . 13.80 14.00 13.77 14.00 13.60

h .	COFFEE.	
NEW YOR	K, Nov. 1.—Clos	ing prices:
January	8.25@8.27	8.46@8.48
March	3,70@8.71 9,01@9.02	8.93@8.95 9.25@9.26
July	9.30@9.32	9.55@9.57
December	8.04 28 8.05	8.23 (78.25

### Say Druggist Did Mile A Minute In Wild Night Ride

Alleged to have been driving at a rate estimated by onlookers, who scattered in every direction, at a mile a minute, W. H. Wikoff, proprietor of a droug store at Talbot avenue and Main street, was docketed at police headquarters Sunday night on charges of reckless driving, driving while intoxicated, and violation of

Chicago—Simons-Day have the following from Buenos Aires: Weather lowing from Buenos Aires: Weather unseasonably cold, recent frost has done some damage; we estimate exportable wheat surplus at 112,000,000 bushels maximum. ing serious injury or death.

### DRYS OPTIMISTIC.

CHICAGO, Nov. 1.—Charles H. Randall, of California, lone prohibition congressman, will be re-elected, and Ellis Booles, of New York, running against Senator Wadsworth for the senate on the prohibition ticket, has a fighting chance, Virgil G. Hinshaw, chairman of the prohibitional national committee, declared.

## Investing without · · · Capital · · ·

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INVESTMENT BANKES
137 So. La Selle St. Chicago

## **GRAIN MARKETS**

CHICAGO, Nov. 1.—Wheat prices moved upward today at the outset, but a material decline took place later. Attention of traders continued to center largely on the chances of success of the farmers' holding movement and on advices regarding the Argentine crop outlook. Opening quotations, which varied from unchanged figures to 2½c higher, with December \$2.09 to \$2.10 and March \$2.04 to \$2.04½, were followed by a setback all around to well below Saturday's finish.

No great desire to press the selling side was shown and the market raillied in the last hour. Export clearances were large. The close was firm, ½ to \$2.10 and March \$2.02 to \$2.02½.

Corn was swayed by the action of wheat. After opening unchanged to %c up, including December at \$5 to 85½c, the market underwent a moderate general \$2.02.

Smallness of country offerings tended later to check weakness somewhat. The close was easy, %c net lower to %c advance, with December 84% to 84%c. Oats started anchanged to %c higher. December 55% to 55%c, and then reacted.

Higher quotations on hogs lifted provisions.

Open. High. Low. Today. Pre. Dec. . . 2.09 2.10% 2.07 2.09% 2.08% March . 2.04 2.04% 1.99 2.02 2.02

BANK CLEARINGS.

Pre	*VIOUS				
67.14		s weens	1016		4,043,809.
Sal	me ti	me in	1918		.\$4,643,125. 4,043,809. 7,210,191. 3,868,654.
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the liquor law,
Wikoff, according to police

W. A. Gage & Co. 7th Floor Falls Building.

Memphis, Tenn.

Tunica Cotton Co. COTTON FACTORS

## 78 Union Avc. W. H. HOUSTON, Pres. J. L. HARRIS, Vice-Pres. B. M. SHEPARD, Sec.-Tress.

Many people now invest in high grade listed stocks and bonds without capital—that is, they buy them on the Kriebel Systematic Saving Plan and pay for them out of their monthly earnings.

They are finding it highly profitable. It is not a short cut to wealth, but it invariably yields liberal interest plus a profit.

What can be accomplished by this plan is told in Peter Perkins' story, "Getting Ahead." By investing \$25 per month for 10 years he accumulated \$10,000. The bookiet tells you what stocks he bought, the dividends received each year, and the market advance of each stock.

COTTONSEED OIL. NEW YORK, Nov. 1.-Closing 

## ORDERS SUBTREASURY AT CHICAGO CLOSED

WASHINGTON, Nov. 1 .- Discon tinuance of the subtreasury at Chicago at the close of business, Wednesday, Nov. 3, was ordered today by Secretary Houston. Mr. Houston also announced that

Mr. Houston also announced that the federal reserve bank at Chicago would be prepared on that date to handle all exchanges of paper currency and United States moneys. All poutstanding gold certificates issued by the assistant treasurer of the United States in charge of the Chicago subtreasury will be received for payment by the reserve bank or by the treasurer of the United States. the treasurer of the United States.

819-520-522 FALLS BLDG.

Sixth Floor McCall Building

48 South Front Street

22 South Front St.

fit to feed.

P. O. Box 1035.

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BAILEY-BALL-PUMPHREY CO.

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Meriwether - Graham - Oliver Co.

COTTON FACTORS

LIBERAL ADVANCES ON CONSIGNMENTS

DILLARD & COFFIN CO.

COTTON FACTORS

718 FALLS BUILDING, MEMPHIS

CHRISTIAN, PIMM & CO.

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COTTON FACTORS

Staples and Bender Cotton a Specialty.

"SAVE MONEY ON FEED"

The day has come when you must consider value and

cost. CREAMO BRAND COTTON SEED FEED,

containing 20% PROTEIN, is the cheapest and most

economical feed you can buy. CREAMO is standard

for twenty years, a Southern product and every ounce

Order From Any Grocer or Grain Dealer

Manufactured By

TENNESSEE FIBRE COMPANY

Memphis, Tennessee.

DOW-JONES SUMMARY. NEW YORK, Nov. 1.-Presidentia

ection in Cuba today. Even money offered Harding wi carry New York state by 200,000. Special meeting of United Fruit dire

Federal reserve board's weekly state ment shows banks' ratio declined from

and Shelby County! 43.3 to 43.1 per cent, Federal reserve bank of New York ratio advanced from 38.6 to 39.1 per

In order that you may make no mistake in casting your ballot tomorrow, Tuesday, Nov. 2

cent.
Controller of Currency Williams says national banks of country have made best record in 40 years during past year showing gross earnings of \$1.19,115,000, or \$515,624,000 more than in 1914.

Federal reserve board in review for October says recovering from war and postwar conditions proceeding in orderly way with business finding a stable level. Some caution in buying noticed due to belief price readjustment not yet complete.

Railroad officials from all parts of the country repeat very marked improvement in operating results during past few weeks with traffic heaviest in history of roads.

Studebaker corporation earned \$3.51 a share on common stock in quarter ended Sent 30 against \$4.71 preceding a share on common stock in quarter ended Sept. 30, against \$4.71 preceding quarter. Regular dividends declared. Average price 29 industrials \$4.95, off .13; 20 rails \$2.62, up .05.

64 S. Front St., Memphis.

MEMPHIS, TENN.

MEMPHIS

Memphis, Tenn.

Memphis, Tennessee

Memphis, Tenn.

Phone Main 351.

## Straight Democratic Ticket

the following instructions are

being printed for your guidance

To All Democratic

Voters in Memphis

Cut this advertisement out and carry it to the polls with you Tuesday and mark your ballot accordingly. All Democratic nominees are marked thus "X." This is a copy of the official ballot.

Electors for James M. Cox, candidate for president, and Franklin D. Roose velt, candidate for vice-president.

(Vote for Twelve.)

W. Y. BOSWELL GILES L. EVANS OSCAR M. FAIR JAMES B. FRAZIER JOHN T. GRAY, JR. L. E. GWIN LEROY HAMMOND W. T. JONES S. L. PEELER

RUPERT REYNOLDS

Electors for Eugene V. Debs, candi-late for president, and Seymour Sted-nan, candidate for vice-president. (Vote for Twelve.)

R. W. SANFORD

D. H. BEVIS J. B. CASE E. R. DUBOSE B. M. HANKINS ATHA HARDY I. LEVINE C. LEWALLEN J. M'QUIRTER J. J. MILES J. G. OWENS

T. A. STOREY

G. T. TEFFT Electors for Warren G. Harding, can didate for president, and Calvin Cool dge, candidate for vice-president, (Vote for Twelve.)

> EVERETT GREEK S. H. ESTES L. B. JOHNSON H. B. LINDSAY TOM P. MAY JAMES W. PARKER E. L. ROBERTS HARRY SPEARS

H. W. EMERSON

S. HOMER TATUM S. A. VEST For Congress, Tenth Congressional District.

SAMUEL A. SUSONG

(Vote for One.) G. J. BRAUN HUBERT F. FISHER WAYMAN WILKERSON

For Governor. (Vote for One.) J. M. LINDSLEY A. H. ROBERTS

ALF TAYLOR For Railroad and Public Utilities (Vote for One.)

JULIAN H. CAMPBELL W. E. HOWS GEORGE N. WELCH X

For State Senator, Thirtieth Sena-orial District, comprising the counties of Shelby and Tipton (Vote for One.) WALTER CHANDLER X W. L. HENDERSON For State Senator, Thirty-second Sen-atorial District. (Vote for One.)

LOIS BEJACH JOHN GALLELA For State Senator, Thirty-third Sena-torial District (Vote for One.)

FRANK D. FULLER X ARCH SCHWALB For Direct Representative in the General Assembly. (Vote for Seven.)

> PAUL O. CROCE LEE P. CUMMINGS

FRANK HOYT GAILOR X DAVE HANOVER BEN F. JAMES E. E. JETER SAM JOHNSON CARL LARSEN C. E. M'CALMAN JAMES H. PATTON JOHN J. SHEA L. P. SUNDERLAND

STEVE WALTON FRANCES WOLF For Floterial Representative, Twenty-seventh Floterial District, comprising the counties of Sheby and Fayette. (Vote for One.)

JOHN J. VOGT

CHARLES DEAN For members of the Board of Educa-ion of the Memphis City Schools. (Vote for Five.)

> MRS. MAMIE CAIN BROWNE MRS. SAMUEL J. ELLIS L. P. FOLEY MRS. WALTER GRAY MRS. BERNEY HARRIS L. C. HUMES EDWARD KENNEDY

M. C. KETCHUM W. N. PAGE JOSEPH M. SAMFIELD

Chairman Democratic Exec tive Committee.

P. HARRY KELLY

WM. J. BACON, Manager Democratic Coun

Campaign.

## Wise and Otherwise In the national spending spree that followed the signing of the armistice millions of people foolishly parted with their money to satisfy a craving for luxury. But, happily, millions of others were

The long list of new accounts in this institution-accounts that are mounting steadily through regular deposits and the interest we add-testify to the wisdom of a vast number of men and women of

wise, while their thoughtless brothers and sisters were otherwise.

Other Ways Are Otherwise Bank of Commerce & Trust Co.

The Thrift Way Is Wise-

MEMPHIS, TENN. Capital and Surplus, \$3,000,000.00